



AmTrust North America
An AmTrust Financial Company

Bulletin

AmTrust North America and Magna Carta sign renewal rights agreement

Dear Agent Partner,

Recently, AmTrust North America entered into a renewal rights agreement with Magna Carta Companies encompassing Businessowners (BOP), Commercial Package (CPP), Workers' Compensation (WC), Commercial Automobile, Umbrella, monoline Property and monoline General Liability policies.

In addition, Magna Carta management and underwriting staff will be joining AmTrust to support the retention of the Magna Carta renewals. The policies subject to this agreement will begin with renewal effective dates on or about June 1st, 2016.

It is our objective to work closely with your agency to facilitate a seamless replacement of the eligible Magna Carta policies. Our review of Magna Carta's overall underwriting appetite and risk profile suggests that, working with your offices, we will be able to successfully replace Magna Carta policies for your agency. Working well in advance of the monthly policy expiration lists, we will notify your offices of our intent to offer a replacement policy. This will allow you sufficient time should remarketing the policy be necessary.

Prior to each policy's renewal effective date, Magna Carta will provide a non-renewal notice within the statutory notice requirements. At that time, AmTrust will separately issue a replacement policy to your agency and the insured utilizing current AmTrust filed rates and forms. This replacement policy will endeavor to provide coverage comparable to the expiring Magna Carta policy.

Each month, eligible Magna Carta policies will be automatically replaced by AmTrust policies. The process will include the following steps:

- The Magna Carta policy will be non-renewed with a standard non-renewal notice sent to the insured's mailing address and your agency.
- The issuance of the replacement renewal policy by AmTrust will be coordinated with the release of the non-renewal notice by Magna Carta.
- Certain policies may be identified as requiring additional underwriting information. For those policies, we will be able to produce an AmTrust replacement policy after the information is received and the renewal is approved for issuance.
- A policyholder notice will be included with the insured's AmTrust replacement policy. (see the [attached notice](#))

The timely issuance of renewal replacement policies will enable your agency to offer ongoing service to your insureds and effectively manage the transition to AmTrust. Where appropriate, policy changes will be considered, to be added to the renewal policy or subsequently endorsed. In most cases, after your review, the replacement policy should be acceptable and changes will not be necessary.

With the transition of the Magna Carta business into your existing AmTrust book of business, we look forward to a stronger mutual relationship and an increased potential for profitable growth with your agency.

If you have any questions on the replacement of the impacted Magna Carta renewals, please contact your assigned AmTrust regional sales manager.

Thank you for your staff's assistance in this renewal replacement effort. We are committed to supporting your agency's revenue retention and growth with AmTrust North America.

Sincerely,

AmTrust North America
Marketing Department

Please do not reply to this message. Replies to this message are routed to an unmonitored mailbox. If you have questions, please email: csr@amtrustgroup.com. You may also call us at 877.528.7878 or visit our website: www.amtrustnorthamerica.com.